

**NOTICE OF REGULAR MEETING  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
NOVEMBER 15, 2016      12:00 NOON  
THE CLUB AT CIMARRON**

**PRESENT:**

S. David Deanda, Jr., President  
Jody Tittle, Vice President  
Richard Hernandez, Secretary  
Linda Requénez, Treasurer  
Catherine Garcia  
Pete Jaramillo

**ABSENT:**

Mayor Position

**ALSO PRESENT:**

Jose De Leon III, Progress Times  
Melissa Muñoz, Edwards Title Company

**STAFF PRESENT:**

Alex Meade, Chief Executive Office  
Randy Perez, Deputy City Manager  
Daniel Silva, COO  
Judy Vega, Executive Assistant  
Bertha Ramirez, Administrative Assistant  
David Gonzales, Accountant  
Diana McDonnell, CEED Receptionist  
Janette Molina, MEDC Receptionist  
Martin Garza Jr., City Manager  
Cristina Garza, Program Director  
Angie Vela, Finance Director  
Tecló Garcia, Director of Strategic Planning  
& Education  
Shaine Mata, Facilities Manager

**1. Call to order**

With a quorum being present President S. David Deanda Jr. called the meeting to order at 12:12 p.m.

**2. Approval of Minutes – October 18, 2016**

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Linda Requenez and approved 6-0.

**3. Approval of Financial Statements for October 2016**

Accountant David Gonzales presented and recommended approval of the financial statements for October 2016. Questions were made regarding the CEED building rental fees revenues, and a \$5.4 million loan. CEO Alex Meade stated that the projection on the rental fees off. CEO Alex Meade stated that since we opened later than expected, the projections would not be accurate. The \$5.4 million is part of a \$6 million loan MEDC took out to a property.

There being no corrections or additions Jody A. Tittle moved for approval of the Financial Statements for October 2016 as presented. Motion was seconded by Richard Hernandez and approved 6-0.

**4. Acceptance of Quarterly Report of Investments for the Quarter ending September 30, 2016 and Interest Earned for Three Months ending September 30, 2016**

Accountant David Gonzales presented and recommended approval of the quarterly report.

There being no corrections or additions, Linda Requenez moved for acceptance of Quarterly Report of Investments for the Quarter ending September 30, 2016 and Interest Earned for Three Months ending September 30, 2016. Motion was seconded by Pete Jaramillo and approved 6-0.

**5. President's Comments**

President S. David Deanda Jr. asked for an update on the CEED building. CEO Alex Meade mentioned that the building was not 100% complete. He stated that some of the technology had to be returned for replacement. He said almost half of the offices have been leased and the building has been used significantly by the City of Mission, U.S. Border Patrol, Regional One, Teach for America and Mission CISD, averaging about 150 people every other day. There are different price rates for rental of the classrooms, lecture hall, or other areas of the building. Rates vary depending on who wants to rent. There is a special rate for partners in the building, and a rate for non-profits as well as for-profit businesses. Current tenants are BBVA Compass Bank, People Fund, Teach for America, Shreiner University, Code RGV, Cruz Control, and Foldio, a 3-D printing company; and RGVision, are all leasing from us.

**6. Adjournment**

Linda Requenez moved to adjourn the meeting. Motion was seconded by Richard Hernandez and approved 6-0. Meeting was adjourned at 12:23 p.m.

\_\_\_\_\_  
S. David Deanda, Jr., President

ATTEST:

\_\_\_\_\_  
Richard Hernandez, Secretary