

**NOTICE OF REGULAR MEETING OF THE  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
FEBRUARY 21, 2012            5:30 PM  
CITY HALL**

**PRESENT:**

Catherine Garcia, President  
Polo de Leon, Vice President  
Ricardo Martinez, Treasurer  
Linda Requénez  
Jody Tittle  
Councilman Ruben D. Plata served in the Mayor Position

**ABSENT:**

S. David Deanda, Jr., Secretary

**ALSO PRESENT:**

Ricardo A. Perez, Consultant  
Myra C. Garcia, President, VIDA  
Bernie Saenz, VIDA  
Daniel Mena, VIDA  
Paul Williams

**STAFF PRESENT:**

Alex Meade, Chief Executive Office  
Janie Flores, Finance Director  
Judy Vega, Executive Assistant  
Daniel Silva, Chief Operating Officer  
Bertha Ramirez, Administrative Assistant

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**1. Call to order**

With a quorum being present President Catherine Garcia called the meeting to order at 5:33 p.m.

**2. Approval of Minutes – January 24, 2012**

There being no corrections or additions Polo de Leon moved for approval. Motion was seconded by Jody Tittle and approved 5-0.

**3. Approval of Financial Statements for January 2012**

Janie Flores, Finance Director, presented and recommended approval of the Financial Statements for January 2012.

There being no corrections or additions Ricardo Martinez moved for approval. Motion was seconded by Councilman Ruben D. Plata and approved 5-0.

**4. Acceptance of VIDA Quarterly Report: October 2011 – December 2011**

Chief Operating Officer Daniel Silva introduced and welcomed Myra C. Garcia, President of VIDA to present this report.

Ms. Garcia began her report by thanking the Board for the opportunity to serve Mission. She mentioned that the average salary for VIDA's FY 11-12 graduates is \$46,800. Students served year-to-date is 43 with a benchmark of 14. Ms. Garcia said they continue to promote the program for recruitment purposes at high schools and colleges.

Linda Requenez joined the meeting at 5:44 p.m.

No action was taken or required.

**5. RESOLUTION NO. 2012-02 - A RESOLUTION REGARDING REQUEST OF KTI INCORPORATED, AND AFFILIATES AND SUBSIDIARIES THEREOF OR RELATED PERSONS THERETO, FOR THE ISSUANCE OF ONE OR MORE SERIES OF INDUSTRIAL DEVELOPMENT REVENUE BONDS AND THE INDUCEMENT THEREOF; AUTHORIZING THE FILING OF ONE OR MORE APPLICATIONS FOR ALLOCATION OF PRIVATE ACTIVITY BOND VOLUME CAP, THE PUBLICATION OF PUBLIC HEARING NOTICES AND SUBMISSION OF REQUESTS TO UNITS OR LOCALITIES RELATED TO SUCH ISSUANCE; AND AUTHORIZING OTHER ACTIONS, REQUESTS, APPROVALS AND CONSENTS RELATED THERETO**

Alex Meade, CEO, said that he was presenting this item on behalf of Lee McCormick, President of Community Development Associates, LLC, who has facilitated the application by KTI Incorporated for assistance under the MEDC Private Activity Bond Program.

It was requested that the Board of the Mission Economic Development Corporation ("MEDC") approve the Inducement Resolution with Respect to KTI Incorporated, and its Subsidiaries or Affiliates ("Company") which authorizes the issuance of tax-exempt private activity bonds in an amount not to exceed \$10.0 million.

Polo de Leon moved to approve Inducement Resolution 2012-02 as presented. Motion was seconded by Ricardo Martinez and approved 6-0.

**RESOLUTION 2012-02**

**RESOLUTION REGARDING REQUEST OF KTI INCORPORATED, AND AFFILIATES AND SUBSIDIARIES THEREOF OR RELATED PERSONS THERETO, FOR THE ISSUANCE OF ONE OR MORE SERIES OF INDUSTRIAL DEVELOPMENT REVENUE BONDS AND THE INDUCEMENT THEREOF; AUTHORIZING THE FILING OF ONE OR MORE APPLICATIONS FOR ALLOCATION OF PRIVATE ACTIVITY BOND VOLUME CAP, THE PUBLICATION OF PUBLIC HEARING NOTICES AND SUBMISSION OF REQUESTS TO UNITS OR LOCALITIES RELATED TO SUCH ISSUANCE; AND AUTHORIZING OTHER ACTIONS, REQUESTS, APPROVALS AND CONSENTS RELATED THERETO**

**6. Chief Executive Officer's Report**

- Update on EDC projects

CEO Alex Meade reported that he had met with several clients in relation with job retention. He attended several meetings and conferences for recruitment purposes. Mr. Meade presented the Board with several publications where Mission EDC has placed ads, and said he continues to work on the updating of our Mission EDC website.

**7. President's Comments**

None.

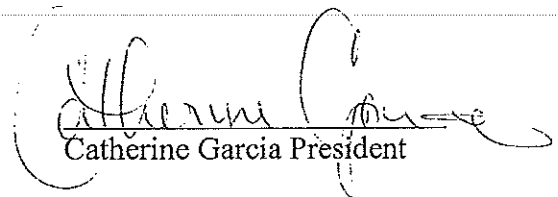
**8. Adjournment**

Councilman Ruben D. Plata moved to adjourn the meeting. Motion was seconded by Ricardo Martinez and approved 6-0. Meeting was adjourned at 6:27 p.m.

ATTEST:



S. David Deanda Secretary



Catherine Garcia President