

**NOTICE OF SPECIAL MEETING & PUBLIC HEARING
MISSION ECONOMIC DEVELOPMENT CORPORATION
MAY 22, 2014 5:30 P.M.
CITY HALL**

Pursuant to V.T.C.A. Gov. Code Section 551.001 et seq., the Mission Economic Development Corporation of the City of Mission, Texas will hold a special meeting and public hearing on Thursday, May 22, 2014 at 5:30 p.m. at City Hall, 1201 E. 8th Street, Mission, Texas.

<u>Special Meeting</u>	<u>Att.</u>	<u>Page</u>	<u>Originator</u>	<u>Status</u>
1. Call to order	--	--	Deanda	
2. Approval of Minutes – April 17, 2014	2	1	Vega	
3. Approval of Financial Statements for April 2014	3		Perez	
4. Acceptance of Quarterly Report of Investments for the Quarter ending March 31, 2014 and Interest Earned for Six Months ending March 31, 2014	4		Perez	
5. Approval of Budget Amendment to FY Budget 2013-2014 A. Small Business Program B. Infrastructure Improvements off of Shary Road & FM 495, Mission, Texas, and off of Bryan Road & Business 83, Mission, Texas	5		Perez	
6. Tabled - Executive Session pursuant to V.T.C.A. Gov. Code Sec. 551.001 Deliberations Regarding Real Property Sec. 551.072 A. Purchase of 1 Acre of Land, More or Less, out of Lot 20-10, West Addition to Sharyland Subdivision, Hidalgo County, Texas, and Tract Adjacent to Said Property The MEDC Board will reconvene in open session to take any actions necessary				
7. Tabled - Approval of Budget Amendment to FY 2013-2014 Budget for the purchase of real property		7		
8. Public Hearing – Budget Amendment to FY 2013-2014 Budget: (A) Royal Technologies Corporation will have purchased at least 12 acres of property within the Mission EDA industrial park, constructed at least a 350,000 sq. ft. manufacturing facility, made a capital investment of at least \$35 million and created at least 200 jobs, all by December 31, 2017. Should the project meet these performance measures, the MEDC board is proposing incentives in an amount not to exceed \$1,300,000 over a period of five years.	8		Deanda	

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| 9. Authorization to Publish Notice of Intention to Authorize a Budget Amendment to the FY 2013-14 Budget and schedule a public hearing for June 17, 2014 related to said authorization | 9 | | Meade |
| 10. Approval of Resolution No. <u>2014-03</u> , A Resolution of the Mission Economic Development Corporation Regarding Request of Fair Energy Operations – Beaumont, LLC and Fair Energy Operations – Angleton, LLC for the Issuance of Industrial Development Revenue Bonds; Authorizing the Filing of an Application for Allocation of Private Activity Bonds with the Texas Bond Review Board; and Authorizing Other Action Related Thereto | 10 | | Deanda |
| 11. President’s Comments | -- | -- | Deanda |
| 12. Adjournment | -- | -- | Deanda |

C E R T I F I C A T E

I, the undersigned City Secretary do certify that the above notice of meeting was posted on the bulletin board of City Hall, 1201 E. 8th, Mission, Texas on this the 19th day of May, 2014 at _____ p.m.

Anna Carrillo, City Secretary

NOTICE OF SPECIAL MEETING & PUBLIC HEARING
MISSION ECONOMIC DEVELOPMENT CORPORATION OF THE CITY OF MISSION

Notice is hereby given that on the 22nd day of May, 2014 the Mission Economic Development Corporation of the City of Mission will hold a special meeting and public hearing at 5:30 p.m., at 1201 E. 8th Street, Mission, Texas 78572. The subjects to be discussed are listed on the agenda, which is attached to and made a part of this Notice.

If, during the course of the meeting covered by this Notice, the MEDC should determine that a closed or executive meeting or session of the MEDC is required, then such closed or executive meeting or session as authorized by the Texas Open Meetings Act, Texas Government Code Section 551.001 et seq., will be held by the MEDC at the date, hour and place given in this Notice or as soon after the commencement of the meeting covered by this Notice as the MEDC may conveniently meet in such closed or executive meeting or session concerning any and all purposes permitted by the Act, including, but not limited to the following sections and purposes.

Texas Government Code Section:

551.071	Consultation with Attorney.
551.072	Deliberation regarding real property.
551.073	Deliberation regarding prospective gifts.
551.074	Personnel matters.
551.076	Deliberation regarding security devices or security audits.
551.0785	Deliberations involving medical or psychiatric records of individuals.
551.084	Investigation; exclusion of witness from hearing.
551.087	Deliberation regarding economic development negotiations
551.088	Deliberation regarding test item.

Should any final action, final decision, or final vote be required in the opinion of the MEDC with regard to any matter considered in such closed or executive meeting or session, then the final action, final decision, or final vote shall be either:

- (a) in the open meeting covered by the Notice upon the reconvening of the public meeting; or
- (b) at a subsequent public meeting of the Board upon notice thereof; as the MEDC shall determine.

On this the 19th day of May, 2014 this Notice was emailed to news media who had previously requested such Notice and an original copy was posted on the bulletin board at City Hall, 1201 E. 8th Street, Mission, Texas at _____ p.m. on said date.

Anna Carrillo, City Secretary