

**NOTICE OF REGULAR MEETING & PUBLIC HEARING
MISSION ECONOMIC DEVELOPMENT CORPORATION
MARCH 15, 2016 5:30 P.M.
CITY HALL**

PRESENT:

Richard Hernandez, Secretary
Linda Requenez, Treasurer
Catherine Garcia
Pete Jaramillo

ABSENT:

S. David Deanda, Jr., President
Jody Tittle, Vice President
Mayor Position

ALSO PRESENT:

Lea Juarez, Progress Times

STAFF PRESENT:

Randy Perez, Deputy City Manager
Daniel Silva, Chief Operating Officer
Judy Vega, Executive Assistant
Angie Vela, Interim Finance Director
Bertha Ramirez, Administrative Assistant
David Gonzales, Accountant

1. Call to order

With a quorum being present Secretary Richard Hernandez called the meeting to order at 5:37 p.m.

2. Approval of Minutes – February 9, 2016

There being no corrections or additions Catherine Garcia moved for approval. Motion was seconded by Linda Requenez and approved 4-0.

3. Approval of MEDC Financial Statements for February 2016

Accountant David Gonzales presented and recommended approval of the Financial Statement for February 2016.

There being no corrections or additions Pete Jaramillo moved for approval. Motion was seconded by Linda Requenez and approved 4-0.

4. Public Hearing – Budget Amendment to the FY 2015-2016 Budget:

(A) Furniture, Fixtures, Equipment and unforeseen expenses, in an amount not to exceed \$2,000,000 for the Project known as, Center for Education and Economic Development. The building is located at 801 N. Bryan Road, Mission, Texas 78572

Secretary Richard Hernandez opened the public hearing at 5:40 p.m. and asked for comments on the proposed project consideration for FY 2015-2016.

COO Daniel Silva gave a brief power point presentation related to the nature of the request along with the proposed furniture to be purchased. He said the funds, if approved, will be used for furniture, fixtures, equipment and unforeseen expenses for

the new Center for Education and Economic Development building, located at 801 N. Bryan Road, Mission. Mr. Silva described each area of the facility and the proposed furniture pieces it would occupy. He mentioned that equipment such as projectors, computers, wiring and technology for the building will also be purchased with this request. The building will have a lot of uses and will be very modern with the most up to date technology.

There being no further comments, Secretary Richard Hernandez declared the public hearing closed at 5:57 p.m.

The notice of public hearing and notice of intention to undertake the project was published on Feb. 12, 2016 and the comment period will end on April 12, 2016.

5. Authorization to publish Notice of Intention to Undertake a Project or Projects for FY 2015-2016 and schedule a Public Hearing for April 19, 2016 related to said projects

COO Daniel Silva said he would like the Board's authorization to publish a notice of intention to undertake a project or projects for FY 2015-2016 and schedule a public hearing on April 19, 2016 for consideration of the following projects: Operation Expenses for the Center for Education and Economic Development facility, located at 801 N. Bryan Road, Mission, TX 78572, in an amount not to exceed \$300,000.

Catherine Garcia moved for authorization to publish notice of Intention to Undertake a Project or Projects for FY 2015-2016 and schedule a Public Hearing for April 19, 2016 related to said projects. Motion was seconded by Linda Requenez and approved 4-0.

6. Secretary's Comments

None.

7. Adjournment

Catherine Garcia moved to adjourn the meeting. Motion was seconded by Linda Requenez and approved 4-0. Meeting was adjourned at 6:02 p.m.

S. David Deanda, Jr., President

ATTEST:

Richard Hernandez, Secretary