

**NOTICE OF SPECIAL MEETING OF THE
MISSION ECONOMIC DEVELOPMENT CORPORATION
FEBRUARY 4, 2013 5:30 P.M.
CITY HALL**

PRESENT:

S. David Deanda, Jr., President
Polo de Leon, Vice President
Jody Tittle, Secretary
Councilman Ruben D. Plata served in the Mayor Position

ABSENT:

Linda Requénez, Treasurer
Catherine Garcia
Richard Hernández

ALSO PRESENT:

Ricardo A. Perez, Consultant
Lee McCormick, President, CDA

STAFF PRESENT:

Alex Meade, Chief Executive Office
Janie Flores, Finance Director
Randy Perez, Assistant Finance Director
Judy Vega, Executive Assistant
Bertha Ramirez, Administrative Assistant
Julio Cerda, City Manager

1. Call to order

With a quorum being present President S. David Deanda, Jr. called the meeting to order at 6:12 p.m.

2. Swearing in of Alternate Board Member to Mayor Position on Board of Directors

Executive Assistant Judy Vega swore in Councilman Ruben D. Plata, Alternate Board Member to Mayor Position on Board of Directors to the corporation.

3. Approval of MEDC Financial Statements and Independent Auditor's Report for Fiscal Year ending September 30, 2012

Ruben Moreno with Long Chilton, LLP presented the board the FY 2011-2012 Audit Report. He mentioned the firm had given the audit a clean opinion with good numbers and no major adjustments. Mr. Moreno briefed the membership on specific pages of the report.

Polo de Leon moved to approve the audit as presented. Motion was seconded by Councilman Ruben D. Plata and approved 4-0.

4. APPROVAL OF RESOLUTION NO. 2013-01 OF MISSION ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING ISSUANCE OF TAXABLE POWER PURCHASE AGREEMENT REVENUE BONDS (NELSON GARDENS ENERGY, LLC PROJECT) SERIES 2013; AUTHORIZING LOAN OF BOND PROCEEDS TO NELSON GARDENS ENERGY, LLC; APPROVING DOCUMENTS RELATING THERETO; AND APPROVING OTHER MATTERS IN CONNECTION THEREWITH

Lee McCormick, President of Community Development Associates, LLC, has facilitated the application by Nelson Gardens Energy, LLC for assistance under the MEDC Private Activity Bond Program.

Polo de Leon moved to approve Resolution No. 2013-01 as presented. Motion was seconded by Councilman Ruben D. Plata and approved 4-0.

RESOLUTION NO. 2013-01

RESOLUTION OF MISSION ECONOMIC DEVELOPMENT CORPORATION AUTHORIZING ISSUANCE OF TAXABLE POWER PURCHASE AGREEMENT REVENUE BONDS (NELSON GARDENS ENERGY, LLC PROJECT) SERIES 2013; AUTHORIZING LOAN OF BOND PROCEEDS TO NELSON GARDENS ENERGY, LLC; APPROVING DOCUMENTS RELATING THERETO; AND APPROVING OTHER MATTERS IN CONNECTION THEREWITH

5. President's Comments

None.

6. Adjournment

Councilman Ruben D. Plata moved to adjourn the meeting. Motion was seconded by Polo de Leon and approved 4-0. Meeting was adjourned at 6:23 p.m.

S. David Deanda, Jr., President

ATTEST:

Jody A. Tittle, Secretary