

**NOTICE OF SPECIAL MEETING
MISSION ECONOMIC DEVELOPMENT CORPORATION
APRIL 17, 2014 5:30 P.M.
CITY HALL**

PRESENT:

Polo de Leon, Vice President
Jody Tittle, Secretary
Linda Requénez, Treasurer
Catherine Garcia
Richard Hernández
Councilman Ruben D. Plata served in the Mayor Position

ABSENT:

S. David Deanda, Jr., President

ALSO PRESENT:

Ricardo A. Perez, Consultant
Julie Silva, Progress Times
Pamela Dougherty, Edward Jones

STAFF PRESENT:

Alex Meade, Chief Executive Office
Randy Perez, Assistant Finance Director
Judy Vega, Executive Assistant
Daniel Silva, Chief Operating Officer
Bertha Ramirez, Administrative Assistant
David Gonzales, Accountant

1. Call to order

With a quorum being present Vice President De Leon called the meeting to order at 5:35 p.m.

2. Approval of Minutes – March 17, 2014

There being no corrections or additions Richard Hernandez moved for approval. Motion was seconded by Linda Requénez and approved 5-0.

3. Approval of MEDC Financial Statements for March 2014

Assistant Finance Director Randy Perez presented and recommended approval of the Financial Statement for March 2014.

There being no corrections or additions Linda Requénez moved for approval. Motion was seconded by Jody Tittle and approved 5-0.

4. Authorization to Publish Notice of Intention to Authorize a Budget Amendment to the FY 2013-14 Budget and schedule a public hearing for May 22, 2014 related to said authorization

Mr. Meade said he would like the Board's authorization to publish a notice of intention to authorize a Budget Amendment to the FY 2013-2014 Budget and schedule a public hearing on May 22, 2014 for the following project: (1) Royal Technologies Corporation will have purchased at least 12 acres of property within the Mission EDA industrial park, constructed at least a 350,000 sq. ft. manufacturing facility,

made a capital investment of at least \$35 million and created at least 200 jobs, all by December 31, 2017. Should the project meet these performance measures, the MEDC board is proposing incentives in an amount not to exceed \$1,300,000 over a period of five years.

Richard Hernandez moved for authorization to publish notice of intention to authorize a Budget Amendment to the FY 2013-2014 Budget and schedule a public hearing for May 22, 2014 related to said authorization. Motion was seconded by Linda Requénez and approved 5-0.

At 5:39 p.m., Linda Requénez moved to convene into Executive Session pursuant to Local Government Code Section 551.072 Deliberations Regarding Real Property. Motion was seconded by Richard Hernandez and approved unanimously 5-0.

5. Executive Session pursuant to V.T.C.A. Gov. Code Sec. 551.001

Deliberations Regarding Real Property Sec. 551.072

A. Purchase of 1 Acre of Land, More or Less, out of Lot 20-10, West Addition to Sharyland Subdivision, Hidalgo County, Texas, and Tract Adjacent to Said Property

The MEDC Board will reconvene in open session to take any actions necessary.

Councilman Ruben D. Plata joined the meeting at 5:49 p.m.

At 6:10 p.m., Catherine Garcia moved to reconvene in open session. Motion was seconded by Richard Hernandez and approved unanimously 6-0.

Richard Hernandez moved to table Item 5 subject to negotiations and an appraised value of the property. Motion was seconded by Linda Requénez and approved unanimously 6-0.

6. Approval of Budget Amendment to the FY 2013-2014 Budget for the purchase of real property

Richard Hernandez moved to table Item 6. Motion was seconded by Linda Requénez and approved unanimously 6-0.

7. Vice President's Comments

None.

8. Adjournment

Councilman Ruben D. Plata moved to adjourn the meeting. Motion was seconded by Catherine Garcia and approved 6-0. Meeting was adjourned at 6:13 p.m.

S. David Deanda, Jr., President

ATTEST:

Jody A. Tittle, Secretary