

**NOTICE OF SPECIAL MEETING  
MISSION ECONOMIC DEVELOPMENT CORPORATION  
MAY 12, 2016            12:00 NOON  
CITY HALL**

**PRESENT:**

S. David Deanda, Jr., President  
Jody Tittle, Vice President  
Richard Hernandez, Secretary  
Catherine Garcia  
Pete Jaramillo  
Mayor Norberto Salinas served in the Mayor Position

**ABSENT:**

Linda Requénez, Treasurer

**ALSO PRESENT:**

**STAFF PRESENT:**

Alex Meade, CEO  
Teclo Garcia, Director of Strategic Partnerships and Program Development  
Randy Perez, Deputy City Manager  
Judy Vega, Executive Assistant  
Angie Vela, Assistant Finance Director  
Bertha Ramirez, Administrative Assistant  
David Gonzales, Accountant  
Martin Garza Jr., City Manager

**1. Call to order**

With a quorum being present President S. David Deanda Jr., called the meeting to order at 12:13 p.m.

**2. Approval of Resolution No. 2016-03, A Resolution of the Board of Directors of City of Mission Economic Development Corporation Amending Resolution No. 2016-02, adopted April 19, 2016 Authorizing and Approving a Loan (and Terms Thereof) in the Amount of Two Million Dollars to Finance its Purchase of Certain Personal Property, Approving Execution and Delivery of Loan Documents, Including a Pledge Agreement Related Thereto, Delegating Authority to the Chief Executive Officer to Consummate the Loan and Containing Other Matters Related Thereto**

Mr. Meade introduced this item by saying that the Resolution 2016-02 was being amended because the bank listed on it, Plains Capital Bank, had not agreed to our terms on the \$2,000,000 loan. The only change on this new resolution is the replacement of Plains Capital Bank with Lone Star National Bank. He is requesting the approval of Resolution No. 2016-03. A correction was noted on the new resolution on page one, last paragraph, at the end of the sentence it reads "Exhibit A". The "Exhibit A" in the last paragraph should be "Exhibit B" as there are two exhibits for this resolution.

Subject to the noted correction, Mayor Norberto Salinas moved to approve Resolution No. 2016-03. Motion was seconded by Jody Tittle and approved 5-0 with one abstention. President S. David Deanda Jr., abstained from voting.

Resolution No. 2016-03

A Resolution of the Board of Directors of City of Mission Economic Development Corporation Amending Resolution No. 2016-02, adopted April 19, 2016 Authorizing and Approving a Loan (and Terms Thereof) in the Amount of Two Million Dollars to Finance its Purchase of Certain Personal Property, Approving Execution and Delivery of Loan Documents, Including a Pledge Agreement Related Thereto, Delegating Authority to the Chief Executive Officer to Consummate the Loan and Containing Other Matters Related Thereto

**3. President's Comments**

None.

**4. Adjournment**

Catherine Garcia moved to adjourn the meeting. Motion was seconded by Richard Hernandez and approved 6-0. Meeting was adjourned at 12:17 p.m.

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S. David Deanda Jr., President

ATTEST:

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Richard Hernandez, Secretary